



Evergreen School District

From strong roots grow bright futures

Board Meeting

2014-15 Unaudited Actuals

August 13, 2015

FY 2014-15

Revised 8-13-2015

A	B C D			E F G			H I J K L				
	June Report			Actuals			VARIANCE				
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Variance B - E	Note	Variance C - F	Note	Total Variance
1 Revenue Detail											
2 LCFF	87,540,256	-	87,540,256	87,787,602	-	87,787,602	247,346	1	-		247,346
3 Federal Revenue	-	4,942,866	4,942,866	-	4,768,958	4,768,958	-		(173,908)		(173,908)
4 Other State Revenue	2,989,841	1,511,966	4,501,807	3,005,342	1,558,208	4,563,551	15,501		46,242		61,744
5 Other Local Revenue	3,056,682	2,089,017	5,145,699	3,239,207	2,980,767	6,219,974	182,525	2	891,750	4	1,074,275
6 Total Revenue	93,586,779	8,543,849	102,130,628	94,032,152	9,307,934	103,340,085	445,373		764,085		1,209,457
7											
8 Expenditure Detail											
9 Certificated	50,242,295	6,250,764	56,493,059	50,554,070	6,210,841	56,764,911	311,775		(39,923)		271,852
10 Classified	7,205,736	3,109,904	10,315,640	6,967,116	3,077,636	10,044,752	(238,620)		(32,258)		(270,888)
11 Employee Benefits	21,398,389	3,693,809	25,092,198	21,436,960	3,580,605	25,017,565	38,571		(113,204)		(74,633)
12 Books & Supplies	2,464,992	2,191,993	4,656,985	2,800,016	2,094,065	4,894,081	335,024		(97,928)		237,096
13 Services, Other Operating	3,658,168	4,031,764	7,689,932	3,405,917	4,287,957	7,693,874	(252,251)		256,193		3,942
14 Capital Outlay	-	-	-	3,341	17,311	20,652	3,341		17,311		20,652
15 Other Outgo	399,076	40,000	439,076	331,567	239,749	571,316	(67,509)		199,749		132,240
16 Direct Support/Indirect	(282,877)	178,227	(104,650)	(243,837)	243,837	-	39,040		65,610		104,650
17 Total Expenditures	85,085,779	19,496,461	104,582,240	85,255,149	19,752,002	105,007,151	169,370		255,541		424,911
18											
19 Excess/(Deficiency)	8,501,000	(10,952,612)	(2,451,612)	8,777,003	(10,444,068)	(1,667,065)	276,003		508,544		784,547
20											
21 Other Financing Sources/Uses											
22 Transfers In	-	-	-	-	-	-	-		-		-
23 Transfers Out	-	-	-	-	-	-	-		-		-
24 Other Sources	-	-	-	-	-	-	-		-		-
25 Other Uses	-	-	-	-	-	-	-		-		-
26 Contributions	(10,916,731)	10,916,731	-	(10,366,690)	10,366,690	-	550,041	3	(550,041)	3	-
27 Total Other Sources/Uses	(10,916,731)	10,916,731	-	(10,366,690)	10,366,690	-	550,041		(550,041)		-
28											
29 Net Inc/Dec to Fund Balance	(2,415,731)	(35,881)	(2,451,612)	(1,589,687)	(77,378)	(1,667,065)	826,044		(41,497)		784,547
30											
31 Beginning Balance	11,946,219	3,672,422	15,618,641	11,946,219	3,672,422	15,618,641	-		-		-
32 Ending Balance	9,530,488	3,636,541	13,167,029	10,331,786	3,595,043	13,926,830	801,298		(41,497)		759,801
33											
34 Components of Ending Fund Balance											
35 Revolving Cash	15,000	-	15,000	15,000	-	15,000	-		-		-
36 Stores	46,767	-	46,767	49,504	-	49,504	2,737		-		2,737
37 Prepaid Expenditures	1,192,232	-	1,192,232	1,360,418	-	1,360,418	168,186		-		168,186
38 Restricted	-	3,636,541	3,636,541	-	3,595,043	3,595,043	-		(41,497)		(41,497)
39 Other Assigned	-	-	-	-	-	-	-		-		-
40 Reserve for Economic Uncertainty	3,137,467	-	3,137,467	3,150,215	-	3,150,215	12,748		-		12,748
41 Undesignated	5,139,022	-	5,139,022	5,756,649	-	5,756,649	617,627		-		617,627
42 Total	9,530,488	3,636,541	13,167,029	10,331,786	3,595,043	13,926,830	801,298		(41,497)		759,801
43 Percentage	7.91%			8.48%							

Note : Changes to June End of Year Projection Report

1. LCFF GAP funding changed from 29.15% to 30.16%
2. Facilities usage revenue increased
3. Special Education prior year revenue adjustments received from JPA that reduced the contribution to Special Education
4. Changed school donation accounting method: Recognized the school donation as revenues rather than as abatements

Restricted Fund Balance Detail:

Medi-cal	237,635
California Clean Energy Job Act	172,843
Lottery: Instructional Materials	1,496,630
Special Ed: Mental Health Services	1,288,427
RMA Maintenance Account	299,508
Local Donations	100,000

Total \$3,595,043

August Budget vs. June Adopted Budget

	District June Adopted Budget	August Unaudited Actuals	Difference	District June Adopted Budget	August Unaudited Actuals	Difference	District June Adopted Budget	August Unaudited Actuals	Difference
	COLA			Funding GAP			District Enrollment		
2014-15	0.85%	0.85%	0.00%	29.15%	30.16%	1.01%	12,857	12,857	0
2015-16	1.02%	1.02%	0.00%	53.08%	51.52%	-1.56%	12,536	12,536	0
2016-17	1.60%	1.60%	0.00%	37.40%	35.55%	-1.85%	12,191	12,191	0
2017-18	2.48%	2.48%	0.00%	36.74%	35.11%	-1.63%	11,901	11,901	0
	LCFF Supplemental Grant Funding			LCFF Entitlement PER ADA			Total LCFF Revenue		
2014-15	\$5,717,528	\$5,699,058	(18,470)	\$6,757	\$6,775	18	\$87,540,256	\$87,787,602	247,346
2015-16	\$7,120,068	\$7,424,786	304,718	\$7,553	\$7,538	-15	\$95,200,295	\$95,005,792	(194,503)
2016-17	\$7,523,977	\$7,639,964	115,987	\$7,866	\$7,841	-25	\$97,001,099	\$96,691,098	(310,001)
2017-18	\$7,732,097	\$7,849,774	117,677	\$8,136	\$8,109	-27	\$97,581,981	\$97,259,737	(322,244)
	Discretionary Funds - One Time								
2014-15	\$828,285	\$855,075	26,790						
2015-16	\$7,252,520	\$6,622,799	(629,721)	One time discretionary funds changed from \$601 per student to \$530 per student					
2016-17	\$0	\$0	0						
2017-18	\$0	\$0	0						